

Mehta & Associates

Chartered Accountants

Address- 301 A, Rahul Apartments, S V Road Andheri (W), 400 058

INDEPENDENT AUDITOR'S REPORT

To

The Members of

M/s. EASY RAW MATERIALS PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited accompanying financial statements of **M/s. EASY RAW MATERIALS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March, 2025, the statement of Profit and Loss and the cash flow statement for the year ended on 31st March, 2025 and a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting standards prescribed under section 133 of the Act read with the companies accounting standards Rules 2021, ("AS") and other accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2025 and Statement of Profit & Loss and its Cash Flow Statement for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Key Audit Matters

This section of our auditor's report is intended to describe the matters selected from those communicated with those charged with governance that, in our professional judgment, were of most significance in our audit of the financial statements. We have determined that there are no such matters to report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:

(a) We have sought and obtained all the information and explanations which to the best of our Knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The Balance Sheet, the Statement of Profit and Loss and the Cash flow statement dealt with by this Report are in agreement with the books of accounts;

(d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounting Standards) Rules, 2021;

(e) On the basis of the written representations received from the directors as on 31st March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in 'Annexure B';

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanation given to us:

i. The Company does not have any pending litigations which would impact its financial position;

ii. The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;

iii. There has not been an occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. The question of delay in transferring such sums does not arise

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure 'A' a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

For Mehta & Associates

Chartered Accountants

Firm Regn. No. 148089W

Abhishek Mehta

Abhishek Mehta

(Proprietor)

Membership No. 165275



UDIN: 25165275BMLCUD9050

Place: Mumbai

Date: 09-06-2025

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **M/s. EASY RAW MATERIALS PRIVATE LIMITED** of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of **M/s. EASY RAW MATERIALS PRIVATE LIMITED** ("the Company") as of 31st March, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company;

and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

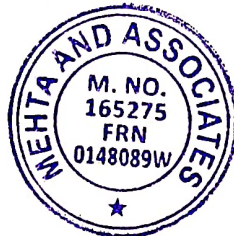
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Mehta & Associates
Chartered Accountants
Firm Regn. No. 148089W

Abhishek Mehta

Abhishek Mehta
(Proprietor)
Membership No. 165275



UDIN: 25165275BMLCUD9050

Place: Mumbai

Date: 09-06-2025

Easy Raw Materials Private Limited

U51909MH2020PTC351813

Office No. 403/404, 4th Floor, K.L. Accolade, 6th Road, TPS III, Santacruz (East), Santacruz(East), Mumbai, Mumbai, Maharashtra, India, 400055

Balance Sheet as at 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share Capital	3	1.00	1.00
(b) Reserves and Surplus	4	-12.93	-0.25
Total		-11.93	0.75
(2) Non-current liabilities			
(a) Long-term Borrowings	5	392.80	381.80
(b) Deferred Tax Liabilities (net)		-	-
(c) Long-term Provisions		-	-
Total		392.80	381.80
(3) Current liabilities			
(a) Short-term Borrowings		-	-
(b) Trade Payables	6	-	-
- Due to Micro and Small Enterprises		-	-
- Due to Others		0.69	-
(c) Other Current Liabilities	7	-	-
(d) Short-term Provisions	8	3.15	-
Total		3.84	-
Total Equity and Liabilities		384.71	382.55
II. ASSETS			
(1) Non-current assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	8	363.89	357.04
(b) Non-current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long term Loans and Advances		-	-
Total		363.89	357.04
(2) Current assets			
(a) Inventories		-	-
(b) Trade Receivables		-	-
(c) Cash and cash equivalents	9	20.66	25.04
(d) Short-term Loans and Advances	10	-	0.40
(e) Other Current Assets	11	0.16	0.08
Total		20.82	25.52
Total Assets		384.71	382.56

See accompanying notes to the financial statements

As per our report of even date

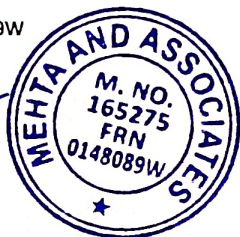
For Mehta & Associates,

Chartered Accountants

Firm's Registration No. 148089W

Abhishek Mehta

Abhishek Mehta
Membership No. 165275
UDIN: 25165275BMLCUD9050
Place: Mumbai
Date: 09/06/2025



For and on behalf of the Board of
Easy Raw Materials Private Limited

Ankit Mehta

Ankit Mehta
(Director)
DIN: 06792217

Parul Mehta

Parul Mehta
(Director)
DIN: 08718563



Place: Mumbai
Date: 09/06/2025

Easy Raw Materials Private Limited

U51909MH2020PTC351813

Office No. 403/404, 4th Floor, K.L. Accolade, 6th Road, TPS III, Santacruz (East), Santacruz(East), Mumbai, Mumbai, Maharashtra, India, 400055

Statement of Profit and loss for the year ended 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
Revenue from Operations	12	-	-
Other Income	13	1.31	0.94
Total Income		1.31	0.94
Expenses			
Cost of Material Consumed			
Purchases of Stock in Trade			
Change in Inventories of work in progress and finished goods			
Employee Benefit Expenses			
Finance Costs	14	0.02	
Depreciation and Amortization Expenses	15	9.10	
Other Expenses	16	4.86	0.77
Total expenses		13.99	0.77
Profit/(Loss) before Exceptional and Extraordinary Item and Tax		-12.68	0.17
Exceptional Item		-	-
Profit/(Loss) before Extraordinary Item and Tax		-12.68	0.17
Extraordinary Item		-	-
Profit/(Loss) before Tax		-12.68	0.17
Tax Expenses			
- Current Tax		-	-
- Deferred Tax		-	-
- Excess/Short Provision Written back/off		-	-
Profit/(Loss) after Tax		-12.68	0.17
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs)		-	-
-Diluted (In Rs)	17	-3.60	1.71

See accompanying notes to the financial statements

As per our report of even date

For Mehta & Associates,

Chartered Accountants

Firm's Registration No. 148089W

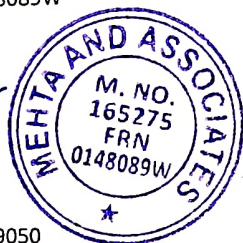
Abhishek Mehta
Abhishek Mehta

Membership No. 165275

UDIN: 25165275BMLCUD9050

Place: Mumbai

Date: 09/06/2025



For and on behalf of the Board of

Easy Raw Materials Private Limited

Ankit Mehta
Ankit Mehta

(Director)

DIN: 06792217

Parul Mehta
Parul Mehta

(Director)

DIN: 08718563



Place: Mumbai

Date: 09/06/2025

Easy Raw Materials Private Limited

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Office No. 403/404, 4th Floor, K.L. Accolade, 6th Road, TPS III, Santacruz (East), Santacruz(East), Mumbai, Mumbai, Maharashtra, India, 400055

Cash Flow Statement for the year ended 31 March 2025

(Rs in lakhs)

Particulars	Note	31 March 2025	31 March 2024
CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit after tax		-12.68	1.71
Profit/(loss) from Discontinuing Operation (after tax)		-	-
Depreciation and Amortisation Expense		9.10	-
Provision for tax		-	-
Effect of Exchange Rate Change		-	-
Loss/(Gain) on Sale / Discard of Assets (Net)		-	-
Bad debt, provision for doubtful debts		-	-
Net Loss/(Gain) on Sale of Investments		-	-
Non Cash Expenses		-	-
Dividend Income		-	-
Interest Income		-	-
Finance Costs		-	-
Operating Profit before working capital changes		-3.58	1.71
Adjustment for:			
Inventories		-	-
Trade Receivables		-	-
Loans and Advances		0.40	-
Other Current Assets		-0.08	-
Other Non current Assets		-	-
Trade Payables		0.69	-
Other Current Liabilities		-	-
Long term Liabilities		-	-
Short-term Provisions		3.15	-
Long-term Provisions		-	-
Cash (Used in)/Generated from Operations		0.57	1.71
Tax paid(Net)		-	-
Net Cash (Used in)/Generated from Operating Activities		0.57	1.71
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Property, Plant and Equipment		-15.95	-357.04
Sale of Property, Plant and Equipment		-	-
Purchase of Investments Property		-	-
Sale of Investment Property		-	-
Purchase of Equity Instruments		-	-
Proceeds from Sale of Equity Instruments		-	-
Purchase of Mutual Funds		-	-
Proceeds from Sale / Redemption of Mutual Funds		-	-
Purchase of Preference Shares		-	-
Proceeds from Sale/Redemption of Preference Shares		-	-
Purchase of Government or trust securities		-	-
Proceeds from Sale/Redemption of Government or trust securities		-	-
Purchase of debentures or bonds		-	-
Proceeds from Sale/Redemption of debentures or bonds		-	-
Purchase of Other Investments		-	-
Sale / Redemption of Other Investments		-	-
Loans and Advances given		-	-
Proceeds from Loans and Advances		-	-
Investment In Term Deposits		-	-
Maturity of Term Deposits		-	-
Movement in other non current assets		-	-
Interest received		-	-
Dividend received		-	-

Net Cash (Used in)/Generated from Investing Activities	-15.95	-357.04
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital	-	-
Buyback of Shares	-	-
Proceeds from Long Term Borrowings	11.00	374.80
Repayment of Long Term Borrowings	-	-
Proceeds from Short Term Borrowings	-	2.84
Repayment of Short Term Borrowings	-	-
Minority Interest Movement	-	-
Dividends Paid (including Dividend Distribution Tax)	-	-
Interest Paid	-	-
Net Cash (Used in)/Generated from Financing Activities	11.00	377.64
Net Increase/(Decrease) in Cash and Cash Equivalents	-4.38	24.03
Opening Balance of Cash and Cash Equivalents	25.04	1.00
Exchange difference of Foreign Currency Cash and Cash equivalents	-	-
Closing Balance of Cash and Cash Equivalents	16	25.03

Components of cash and cash equivalents	31 March 2025	31 March 2024
Cash on hand	-	-
Cheques, drafts on hand	-	-
Balances with banks in current accounts	20.66	25.04
Bank Deposit having maturity of less than 3 months	-	-
Others	-	-
Cash and cash equivalents as per Cash Flow Statement	20.66	25.04

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow

See accompanying notes to the financial statements

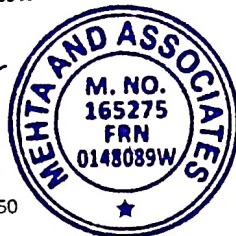
As per our report of even date

For Mehta & Associates,
Chartered Accountants

Firm's Registration No. 148089W

Abhishek Mehta

Abhishek Mehta
Membership No. 165275
UDIN: 25165275BMLCUD9050
Place: Mumbai
Date: 09/06/2025



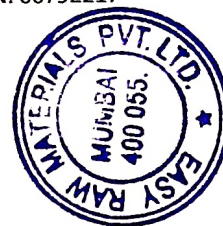
For and on behalf of the Board of
Easy Raw Materials Private Limited

Ankit Mehta

Ankit Mehta
(Director)
DIN: 06792217

P.S. Mehta

Parul Mehta
(Director)
DIN: 08718563



Place: Mumbai
Date: 09/06/2025

Easy Raw Materials Private Limited

U51909MH2020PTC351813

Notes forming part of the Financial Statements

1 COMPANY INFORMATION

Easy Raw Materials Private Limited ('the Company') is mainly engaged in the business of Trading of Pharma Products and Nutritional Supplements

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

The financial statements are prepared under historical cost convention, ongoing concern concept and in compliance with the Companies(Accounting Standards) Rules, 2006 notified under section 211(3C) of the Companies Act, 1956 (the "Act read with the general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section133 of Companies Act, 2013. The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis to the extent measurable and where there is certainty of ultimate realization in respect of incomes. Accounting policies not specifically referred to otherwise, are consistent and in consonance with the generally accepted accounting policies. The financial statements are presented in Indian rupees rounded off to the nearest rupees.

b Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions that affect the reported amount of assets, Liabilities, revenues and expenses and disclosure of contingent liabilities on the date of the financial statements. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as of the dates of the financial statements. Actual results could differ from the estimates and assumptions used in preparing the accompanying financial statement. Any revision to accounting estimates is recognized prospectively in current and future periods.

c Property, Plant and Equipment

Fixed Assets are stated at cost, inclusive of incidental expenses related thereto and are net of cenvat credit less accumulated depreciation. The cost of the fixed assets comprises purchase price and any attributes cost of bringing the asset to its working condition for its intended use.

d Depreciation and amortization

Depreciation on Fixed Assets is provided on the written-down-value method at the rates and in the manner prescribed under Schedule XIV to the Act. Depreciation on additions/ deletions to fixed assets is calculated pro-rata from/up to the date of such additions/ deletions.

Type of Assets	Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	3 Years

e Impairment of assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognized in the Profit and Loss Account. If at the Balance Sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount.

f Investment

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

g Inventories

Inventories held under current assets are valued at cost or net realizable value, whichever is less. Cost is determined on weighted average basis.

Inventories of finished goods and work in progress held under current assets re valued at cost or net realizable value, whichever is less.

Inventories of stores and spares held under current assets re valued at cost or net realizable value, whichever is less.

h Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.

i Revenue recognition

Income from sale of goods is recognized on transfer of significant risks and rewards of ownership of the goods to the customer.

Revenues from other services are recognized pro-rata over the period of the contracts as and when services are rendered.

Interest income is recognized on time proportion basis at contracted rate.

j Employee Benefits

Post-employment benefit plans

The Company contributes to recognized provident fund which is a defined contribution scheme. The contributions are accounted for an accrual basis and recognized in the statement of profit and loss.

k Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

l Taxation

(a) Current Year Income Tax:

Provision for current tax and fringe benefit tax is made considering various allowances and benefit available to the Company under the provisions of Income Tax Act, 1961.

(b) Deferred Income Tax:

In accordance with Accounting Standard AS-22 "Accounting for Taxes on Income", deferred tax resulting from timing differences between book and tax profits are accounted for at tax rate substantially enacted by the Balance Sheet date to the extent the timing differences are expected to be crystallized.

Deferred Tax Assets arising on account of carried forward losses and unabsorbed depreciation as per Income Tax Act, 1961 are recognized to the extent there is a virtual certainty supported by convincing evidence that such assets will be realized.

m Earnings Per Shares

Basic earning per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

Diluted earning per share is computed by taking into account the weighted average number of equity shares outstanding during the period and the weighted average number of equity shares which would be issued on conversion of all dilutive potential equity shares into equity shares.

n Provisions, Contingent liabilities and Contingent assets

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Where there is a possible obligation or a present obligation but the likelihood of outflow of resources is remote, no provision or disclosure is made.

Contingent Assets are neither recognized nor disclosed.

o Accounting estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities on the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Difference between the actual results and the estimates are recognized in the period in which the results are known/ materialized.

As per our report of even date

For Mehta & Associates,
Chartered Accountants

Firm's Registration No. 148089W

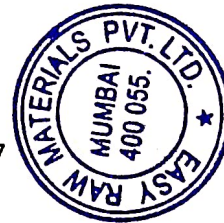
Abhishek Mehta

Abhishek Mehta
Membership No. 165275
UDIN: 25165275BMLCUD9050
Place: Mumbai
Date: 09/06/2025



Ankit Mehta

Ankit Mehta
(Director)
DIN: 06792217



P.S. Mehta

Parul Mehta
(Director)
DIN: 08718563
Place: Mumbai
Date: 09/06/2025

For and on behalf of the Board of
Easy Raw Materials Private Limited

Easy Raw Materials Private Limited

U51909MH2020PTC351813

Notes forming part of the Financial Statements

3 Share Capital

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 50,000 (Previous Year -50000) Equity Shares	5.00	5.00
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 10,000 (Previous Year -10000) Equity Shares paid up	1.00	1.00
Total	1.00	1.00

(i) Reconciliation of number of shares

Particulars	31 March 2025		31 March 2024	
	No. of shares	(Rs in lakhs)	No. of shares	(Rs in lakhs)
Equity Shares				
Opening Balance	10,000	1,00,000.00	10,000	1,00,000.00
Issued during the year	-	-	-	-
Deletion	-	-	-	-
Closing balance	10,000	1,00,000.00	10,000.00	1,00,000.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The Company has one class of equity shares. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March 2025		31 March 2024	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Ankit Mehta	100.00	1.00%	5,000	50%
Parul Mehta	-	-	5,000	50%
Chemkart India Limited	9,900.00	99.00%		
Total	10,000.00	100.00%	10,000.00	100%

(iv) Shares held by Promoters at the end of the year 31st March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ankit Mehta	Equity	100	1.00%	1%
Parul Mehta	Equity	-	0.00%	0%
Chemkart India Limited	Equity	9,900	99.00%	99%

Shares held by Promoters at the end of the year 31 March 2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Ankit Mehta	Equity	100	1%	0%
Chemkart India Limited	Equity	9900	99%	0%

(Rs in lakhs)

4 Reserves and Surplus

Particulars	31 March 2025	31 March 2024
Statement of Profit and loss		
Balance at the beginning of the year	-0.25	-0.42
Add: Profit/(loss) during the year	-12.68	0.17
Balance at the end of the year	-12.93	-0.25
Total	-12.93	-0.25

5 Long-term borrowings

(Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Secured Loans repayable on demand from banks	-	-
Secured Loans repayable on demand from other parties	-	-
Unsecured Loans repayable on demand from other parties	-	-
Unsecured Loans and advances from related parties	392.80	381.80

Total	392.80	381.80

6 Trade payables

(Rs in lakhs)

Particulars	31 March 2025		31 March 2024	
Due to Micro and Small Enterprises	-	-	-	-
Due to others	0.69	-	-	-
Total	0.69	-	-	-

6 Trade Payable ageing schedule as at 31 March 2025

(Rs in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
MSME	-	-	-	-	-
Others	0.69	-	-	-	0.69
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Sub total					0.69
MSME - Undue					
Others - Undue					
MSME - Unbilled dues					
Others - Unbilled dues					
Total					0.69

7 Other current liabilities

(Rs in lakhs)

Particulars	31 March 2025		31 March 2024	
Statutory dues	-	-	-	-
Advances from customers	-	-	-	-
Total	-	-	-	-

8 Short term provisions

(Rs in lakhs)

Particulars	31 March 2025		31 March 2024	
Provision for employee benefits	1.70	-	-	-
Provision for TDS	0.25	-	-	-
Provision for others	1.20	-	-	-
Total	3.15	-	-	-

Easy Raw Materials Private Limited
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 Notes forming part of the Financial Statements

9 Cash and cash equivalents (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Cash on hand	-	-
Balances with banks in current accounts	20.66	25.04
Total	20.66	25.04

10 Short term loans and advances includes (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Loans and advances to related parties	-	0.40
Loans and advances to employees	-	-
Total	-	0.40

11 Other current assets (Rs in lakhs)
 (Unsecured, considered good unless otherwise stated)

Particulars	31 March 2025	31 March 2024
GST Input	0.00	-
TDS Receivable	0.16	0.08
Total	0.16	0.08

12 Revenue from operations (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Sale of Products	-	-
Total	-	-

13 Other Income (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Miscellaneous income	1.31	0.94
Total	1.31	0.94

14 Finance costs (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Interest expense	0.02	-
Bank Charges	-	-
Other borrowing cost	-	-
Total	0.02	-

15 Depreciation and amortization expenses (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Depreciation on property, plant and equipment	9.10	-
Total	9.10	-

16 Other expenses (Rs in lakhs)

Particulars	31 March 2025	31 March 2024
Auditors' Remuneration	0.30	-
Office expenses	-	0.09
Commission Paid	-	0.67
Registration Fees	0.10	0.01
Rent	1.20	-
Professional fees	3.05	-
-Others	-	-
ROC Filing Fees	0.12	-
CIBIL Report Charges Paid	0.03	-
GST Late Filing Charge	0.06	-
Interest On TDS Late Payment	0.01	-
Total	4.86	0.77

Easy Raw Materials Private Limited
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Notes forming part of the Financial Statements

17 Earning per share

Particulars	31 March 2025	31 March 2024
Loss attributable to equity shareholders (Rs in lakhs)	-12.68	-
Weighted average number of Equity Shares	-	-
Earnings per share basic (Rs)	-	-
Earnings per share diluted (Rs)	-3.60	-
Face value per equity share (Rs)	10.00	10.00

18 Auditors' Remuneration

Particulars	31 March 2025	31 March 2024
Payments to auditor as - Auditor	0.30	-
Total	0.30	-

(Rs in lakhs)

(ii) Related Party Transactions

Particulars	Relationship	31 March 2025	31 March 2024
Loan Taken - Mr. Chemkart India Limited	Share Holder Director	1.08 -	-
Loan Given - Mr. Parul Mehta - Mr. Ankit Mehta	Sister Concern Sister Concern	- -	-
Director Remuneration - Mr. Ankit Mehta - Mr. Parul Mehta	Director Director	- -	-
Continued to next page			

(Rs in lakhs)

19 Wilful Defaulter

Date of declaration as wilful defaulter

The Group has not been declared wilful defaulter by any bank or financial institution or other lender or government or any government authority

20 Relationship with Struck off Companies

The Group does not have any transactions and balances with companies which are struck off.

21 Registration of Charge

The Group does not have any charges or satisfaction of charges which is yet to be registered with Registrar of Companies beyond the statutory period

22 Disclosure where company has given loan or invested to other person or entity to lend or invest in another person or entity

I - The Group has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or
- Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

23 Disclosure where company has received fund from other person or entity to lend or invest in other person or entity

ii - The Group has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall:

- i) Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- ii) Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

24 Undisclosed Income

There is no income surrendered or disclosed as income during the year in tax assessments under the Income Tax Act, 1961 (such as search or survey), that has not been recorded in the books of account.

25 Details of Crypto Currency

The Group has not traded or invested in crypto currency or virtual currency during the year.

26 Other Statutory Disclosures as per the Companies Act, 2013

27 Subsequent Events

28 Regrouping

No comparative figures have been presented in the consolidated financial statements for the period ended September 30, 2024, as these are the first set of consolidated financial statements prepared by the group.

29 Audit Trail

With effect from April 1, 2023, the Ministry of Corporate Affairs (MCA) has made it mandatory for every company incorporated in India, which uses accounting software for maintaining its books of account, to use only such accounting software which has a feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled.

The Company has been maintaining its books of accounts in the accounting software which has feature of recording audit trail of each and every transaction, creating an edit log of each change made in books of account along with the date when such changes were made and ensuring that the audit trail cannot be disabled, throughout the year except for during April 01, 2023 upto January 03, 2024 as required by proviso to sub rule (1) of rule 3 of The Companies (Accounts) Rules, 2014 known as the Companies (Accounts) Amendment Rules, 2021.

As per our report of even date
For Mehta & Associates,
Chartered Accountants

Firm's Registration No. 148089W

Abhishek Mehta

Abhishek Mehta
Membership No. 165275
UDIN: 25165275BMLCUD9050
Place: Mumbai
Date: 09/06/2025



For and on behalf of the Board of
Easy Raw Materials Private Limited

Ankit Mehta
Ankit Mehta
(Director)
DIN: 06792217



P.S. Mehta
Parul Mehta
(Director)
DIN: 08718563

Place: Mumbai
Date: 09/06/2025