CHEMKART INDIA LIMITED
CIN-L51220MH2020PLC338631
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Corporate Social Responsibility (CSR) Policy & Compliance Summary

1. CSR Policy

Objective

To establish a framework that guides Chemkart India Limited's commitment to operate in an economically, socially, and environmentally sustainable manner, recognizing the interests of all stakeholders.

CSR Vision

To positively impact society through meaningful and sustainable initiatives that contribute to the nation's development and enhance the quality of life.

CSR Focus Areas

- Promoting education, including special education and employment-enhancing vocational skills.
- Ensuring environmental sustainability and ecological balance.
- Promoting healthcare, sanitation, and access to clean drinking water.
- Empowerment of women and gender equality.
- Contribution to disaster management including relief, rehabilitation, and reconstruction.
- Rural development projects.
- Support for the welfare of armed forces veterans.

Sustainability (Review)

This policy is reviewed on a regular basis

About this policy
Chemkart India Limited (CIL) Corporate Social Responsibility (CSR) Policy & Compliance Summary

Process Owners
CIL Management

Key contact
Asim Siddiqui

Issued date
14-01-2025

Approved date
13-01-2025

Effective date
13-01-2025

Amendments
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Corporate Social Responsibility (CSR) Policy & Compliance Summary

CSR Committee

A CSR Committee of the Board shall be constituted in accordance with Section 135 of the Companies Act, 2013. The committee shall:
- Formulate and recommend the CSR policy and monitor its implementation.
- Recommend the amount of expenditure to be incurred on CSR activities.
- Review and approve CSR projects.

Budget & Allocation

A minimum of 2% of the average net profits of the company made during the three immediately preceding financial years will be allocated for CSR activities each financial year.

2. Setting Off Excess CSR Spend

As per Rule 7(3) of the Companies (CSR Policy) Rules, 2014 (amended): Excess CSR amount spent may be set off against future CSR obligations up to three immediately succeeding financial years, subject to Board resolution and proper disclosures.

Conditions for Set-Off

- Excess amount spent can be set off against future CSR obligations up to three immediately succeeding financial years.
- The Board must pass a resolution to this effect.
- The amount should not include any surplus arising out of CSR activities.

Documentation Required

- Board resolution approving the set-off.
- Disclosure in the Board's Report under CSR section.
- Proper accounting treatment and notes in financial statements.

Corporate Social Responsibility (CSR) Policy & Compliance Summary

3. Compliance with the Companies Act, 2013

Key Compliance Checklist

Requirement	Details
Applicability	Section 135 applicable if Chemkart India Limited meets any of the following in the preceding FY: • Net worth ≥ ₹500 crore • Turnover ≥ ₹1,000 crore • Net profit ≥ ₹5 crore
CSR Committee	Minimum 3 directors, at least 1 independent director (if applicable)
CSR Policy	Approved by the Board and disclosed on company website
CSR Expenditure	Minimum 2% of average net profits of past 3 years
Implementation	Through: • Registered NGO or trust • Own foundation • Government schemes • Collaborations with other companies
Annual Disclosure	In the Board's Report and CSR Annual Report (Annexure II as per CSR Rules)
Website Disclosure	CSR policy, activities, and impact assessment (if applicable) must be uploaded
Impact Assessment	Required if CSR obligation exceeds ₹10 crore in any of the 3 preceding financial years