



CHEMKART INDIA LIMITED
CIN-L51220MH2020PLC338631
403/404 K.L. Accolade, 4th Floor, Above Captain Gym, Nr. R.K. Hospital
Santa cruz (E), MUMBAI 400055
Email Id: investors@chemkart.com | Customer Care: +91 9136383828

Date: 10th November, 2025

To,
The Corporate Relations Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001

Scrip Code: 544442

Dear Sir/Madam,

Reference: Chemkart India limited
Sub: Statement on Deviation or Variation of funds under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations)

Pursuant to Regulation 32 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Initial Public Offer (“IPO”) of the Company during the Half year ended September 30, 2025 as mentioned in the object clause of the Prospectus.

The aforesaid statement has been reviewed by the Audit Committee and taken on record by the Board at their respective meetings held on November 10, 2025

We request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,

For Chemkart India limited

Mr. Basavaraj Dalawai
Designation – CFO

Place – Mumbai



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Annexure A

Statement of Deviation or Variation for proceeds of Public Issue

Statement	
Name of Listed Entity	Chemkart India limited
Mode of Fund Raising	Public Issues (Initial Public Offer)
Date of Raising Funds	09-07-2025
Amount Raised (in Rs. Crores)	64.48
Report filed for Quarter ended / half year ended	30-09-2025
Monitoring Agency	Yes
Monitoring Agency Name, if applicable	Brickworks Rating Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, the following table:

Sr. No	Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilized	Amount of Deviation / Variation for the period according to applicable object	Remark
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1	Financing the capital expenditure towards setting up of the Manufacturing Facility through investment in our Wholly-Owned Subsidiary (WOS) Company, Easy Raw Materials Private Limited;	NA	34.68	Nil	0.50	Nil	No Deviation
2	Repayment/prepayment of all or certain of our borrowings availed of by our Company;	NA	20.00	Nil	20.00	Nil	No Deviation
3	General Corporate Purpose & IPO Issue expenses	NA	9.80	Nil	9.80	Nil	Non-Material Deviation