

CERTIFIED TRUE COPY OF RESOLUTION PASSED AT THE BOARD MEETING OF THE DIRECTORS OF CHEMKART INDIA LIMITED (PREVIOUSLY KNOWN AS CHEMKART INDIA PRIVATE LIMITED) HELD ON TUESDAY, 24th DAY, JUNE 2025 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT OFFICE NO. 403/404, 4TH FLOOR, K.L. ACCOLADE, 6TH ROAD, TPS III, SANTACRUZ (EAST), MUMBAI - 400055, MAHARASHTRA, INDIA.

AUTHORISATION ON ISSUE SIZE AND STRUCTURE FOR INITIAL PUBLIC OFFERING (IPO):

WHEREAS, the Board of Directors of Chemkart India Limited (the “Company”) has proposed Public Offer of its Equity Shares, comprising of Fresh Issue of Equity Shares (“Fresh Issue”) along with an Offer for Sale (the “Offer for Sale”), through the book-built process in accordance with Securities Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulation, 2018, and the Companies Act, 2013. The Board in their meeting held on January 13, 2025 approved the Offer and the Shareholders have also approved the Fresh Offer and Offer for Sale by way of Special Resolution adopted pursuant to Section 28 and 62(1)(c) of the Companies Act, 2013, in the Shareholder’s Meeting held on January 16, 2025.

WHEREAS, Directors had invited Mr. Ankit Shailesh Mehta and Ms. Parul Shailesh Mehta to offer up to 6,29,200 Equity Shares (3,14,600 Equity Shares each) out of the total Equity Shares held by them in the Company under the proposed Offer for Sale to the Public.

WHEREAS, the consent is received from Mr. Ankit Shailesh Mehta and Ms. Parul Shailesh Mehta through the transmittal letter dated January 16, 2025 for offering the shares as invited under the proposed Offer for Sale to the Public.

WHEREAS, it is necessary to now determine and approve the issue size and structure of the IPO in compliance with applicable laws, regulations, and the Company’s strategic objectives;

“RESOLVED THAT the Board hereby approves the issuance of up to 32,29,200 equity shares of face value of Rs. 10/- each, aggregating to an amount of up to ₹ [●] including Fresh Issue of up to 26,00,000 Equity Shares of face value of ₹10/- each aggregating up to ₹ [●] Lakhs and offer for sale of 6,29,200 Equity Shares bearing face value of ₹10 each by the Promoter Selling Shareholder aggregating up to ₹ [●] Lakhs, subject to regulatory approvals”.

“RESOLVED FURTHER THAT the IPO shall be conducted in compliance with the applicable provisions of the Companies Act, 2013, the Securities and Exchange Board of India (SEBI) regulations, stock exchange requirements, and other relevant legal and regulatory frameworks.

“RESOLVED FURTHER THAT the Equity Shares Issued pursuant to the Offer shall be listed at SME Platform of BSE Limited (BSE SME).”

“RESOLVED FURTHER THAT The Board authorizes the Managing Director, Chief Financial Officer, Company Secretary, and other designated officials to take all necessary steps to implement the IPO, including but not limited to engaging merchant bankers, legal advisors, auditors, and other professionals.”

“RESOLVED FURTHER THAT The Directors of the Company are further empowered to finalize and file the Draft Red Herring Prospectus (DRHP), Red Herring Prospectus (RHP), and other necessary documents with SEBI, stock exchanges, and other regulatory authorities.”

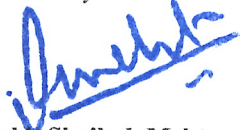
“RESOLVED FURTHER THAT The Board shall have the authority to make any modifications, amendments, or alterations in the issue size and structure as may be required to meet regulatory requirements or market conditions, in consultation with legal and financial advisors.”

“RESOLVED FURTHER THAT all actions taken by the Company’s officers in connection with the IPO process prior to the date of this resolution be and are hereby ratified and confirmed.”

//Certified True Copy//

For Chemkart India Limited

(Previously Known As Chemkart India Private Limited)



Ankit Shailesh Mehta
Chairman and Managing Director
DIN: 06792217



Date: June 24, 2025

Place: Mumbai