

MOKSHA LIFECARE PRIVATE LIMITED
BALANCE SHEET AS ON 31st MARCH 2024

	NOTES	Rs. In Thousands	
		AS AT 31st March 2024 RUPEES	AS AT 31st March 2023 RUPEES
EQUITY AND LIABILITIES			
Shareholders' Fund			
(a) Share capital	1	7000.00	7000.00
(b) Reserves and surplus	2	-20267.15	-9872.02
		<u>(13,267.15)</u>	<u>(2,872.02)</u>
Non Current Liabilities			
(a) Long Term Borrowings		-	-
(b) Deferred Tax Liabilities (Net)	3	45,418.12	39,195.99
(c) Other Long Term Liabilities		-	-
		<u>45,418.12</u>	<u>39,195.99</u>
Current Liabilities			
(a) Short Term Borrowings (BANK CC)		6470.29	4854.15
(b) Trade Payables	4	998.21	1195.39
(c) Other Current Liabilities	5	1309.03	2068.42
		<u>8,777.53</u>	<u>8,117.96</u>
	Total	<u><u>40,928.50</u></u>	<u><u>44,441.93</u></u>
ASSETS			
Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets			
(ii) Intangible Assets	6	23807.36	29774.88
(b) Non Current Investments		0.00	0.00
(c) Long Term Loans & Advances		0.00	0.00
(d) Deferred Tax Asset (Net)		0.00	0.00
(e) Other Non Current Assets	7	153.17	0.00
		<u>885.10</u>	<u>885.10</u>
		<u>24,845.64</u>	<u>30,659.98</u>
Current assets			
(a) Inventories	13	7148.72	5305.91
(b) Trade Receivables	8	2711.64	2136.66
(c) Cash and Bank Balances	9	140.63	171.48
(d) Short Term Loans & Advances	10	892.80	662.37
(e) Other Current Assets	11	5189.08	5505.53
		<u>16,082.86</u>	<u>13,781.95</u>
	Total	<u><u>40,928.50</u></u>	<u><u>44,441.93</u></u>

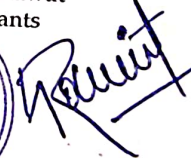
For and on behalf of the Board of Directors of
MOKSHA LIFECARE PRIVATE LIMITED


Laxhmi Mehta
Director
DIN-07659896


Chanku Babojir
Director
DIN- 09417211

Place: Indore
Date: 20-09-2024

As per our report of even date attached
For: Rohit Singh Shekhawat
Chartered Accountants



M.No.433744
CA Rohit Singh Shekhawat
Proprietor
M. No 433744
UDIN - 24433744BKCEMAG170

MOKSHA LIFECARE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2024


PARTICULARS	NOTES	(Rs. In Thousands)	
		31st March 2024 RUPEES	31st March 2023 RUPEES
Income			
Revenue from Operations	12	21922.24	20869.15
Other Income		19.52	12.44
Interest		34.95	0.00
Total Revenue		21976.71	20881.59
Expenses			
Cost of Material Consumed	13	14649.00	14130.74
Duties & Taxes		0.00	0.00
Employee Benefit Expenses	16	3714.44	3216.11
Finance Cost	17	2741.97	1944.39
Depreciation	6	6054.67	1059.43
Office & Establishment Expenses	14	5457.35	8840.35
Designing & Marketing Expenses	15	249.60	1567.27
Total Expenses		32867.03	30758.30
Profit Before Extra - Ordinary Items		-10890.32	-9876.71
Net Profit before Tax		-10890.32	-9876.71
Tax expenses:			
Current Tax		0.00	0.00
Deferred Tax Liability/ (Assets)		-495.19	353.70
Income Tax of earlier years		0.00	0.00
Total Tax Expenses		-495.19	353.70
Profit (Loss) for the year		-10395.14	-10230.41
Net Profit after Tax		-10395.14	-10230.41
Weighted average number of Shares outstanding (Nos.)		700.00	700.00
Face value per share		10.00	10.00
Basic earning per share		-14.85	-14.61
Diluted earning per share		-14.85	-14.61

Significant Accounting Policies, Notes on accounts and Other disclosures

For and on behalf of the Board of
MOKSHA LIFECARE PRIVATE LIMITED

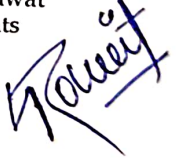



Anand Mehta
Director
DIN-07659896
Place: Indore
Date: 20-09-2024



Rinky Kakhija
Director
DIN-09417211

As per our report of even date attached
For: Rohit Singh Shekhawat
Chartered Accountants

CA Rohit Singh Shekhawat
Proprietor
M. No 433744
UDIN - 24433744BKCEMAG170

NOTES TO FINANCIAL STATEMENTS

(Rs. In Thousands)

NOTE 1 : SHARE CAPITAL

Authorised
Equity Shares of Rs. 10/- each

31st March 2024		31st March 2023	
Number	Rupees	Number	Rupees
700000	7000.00	700000	7000.00

Issued, Subscribed and Paid Up
Equity Shares of Rs. 10/- each fully paid up

700000	7000.00	700000	7000.00
<u>7000.00</u>		<u>7000.00</u>	

The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

Reconciliation of Shares

	31st March 2024		31st March 2023	
	Number	Rupees	Number	Rupees
Reconciliation of Shares Outstanding at the beginning and end of the year				
Equity Shares outstanding at the beginning of the year	700000	7000.00	150000	1500.00
Equity Shares issued during the year	0	0.00	550000	5500.00
Equity Shares bought back during the year	0	0.00	0	0
Equity Shares outstanding at the end of the year	<u>700000</u>	<u>7000.00</u>	<u>700000</u>	<u>7000.00</u>

Details of Shareholders holding more than 5% shares

Labdhee Mehta
 Sashikala Mehta
 Varsha Raheja
 Chanky Raheja
 Ankit Shailesh Mehta

	31st March 2024		31st March 2023	
	% held	No. of Shares	% held	No. of Shares
Labdhee Mehta	31.07%	217500	31.07%	217500
Sashikala Mehta	6.43%	45000	6.43%	45000
Varsha Raheja	6.43%	45000	6.43%	45000
Chanky Raheja	31.07%	217500	31.07%	217500
Ankit Shailesh Mehta	25.00%	175000	25.00%	175000
	100.00%	700000	100.00%	700000

NOTE 2 : RESERVES AND SURPLUS

Surplus/(Deficit) in the Statement of Profit & Loss:

	31st March 2024	31st March 2023
Opening Balance	(9,872.02)	358.39
Add : Surplus of Income over Expenditure during the year set apart for future use.	(10,395.13)	(10,230.41)
	<u>(20,267.15)</u>	<u>(9,872.02)</u>

NOTE 3: LONG TERM LIABILITIES

Secured Loans			
Term loan from PNB	17224.37	19375.86	20813.72
Vehicle loan from HDFC	2151.49		18187.41
			2626.31
Unsecured loans	26042.27	18382.27	
From Directors			
Labdhee Mehta (PAN - DCVPPM3899B)	4701.00	1344.00	
Chanky Raheja (PAN - BEVPPR2554C)	7479.00	5600.00	
Ankit Shaillesh Mehta (PAN - AQPMP6813L)	6250.00	6250.00	
From Others-			
Akshay Mehta	400.00	400.00	
Lalit Kumar Mehta	1314.00	1314.00	
Sashikala Mehta	648.00	499.00	
Varsha Raheja	550.00	550.00	
Kriya Chuglani	325.00	325.00	
Atar Pal Singh	466.76	466.76	
Pravin Agrawal	500.00	500.00	
Roshni Raheja	0.00	50.00	
SK Sunshine	1083.51	1083.51	
Ajay Yadav	435.00	0.00	
Bharat Chouhan	390.00	0.00	
Rohit Koshti	1000.00	0.00	
Mahesh Kumar Daryani	500.00	0.00	
	<u>45418.12</u>	<u>39195.99</u>	

NOTE 4: TRADE PAYABLES

Sundry Creditors	998.21	1195.39
	<u>998.21</u>	<u>1195.39</u>

NOTE 5: OTHER CURRENT LIABILITIES

Provision for Audit Fees	10.00		15.00
Director Remuneration Payable	0.00		0.00
Salary Payable	230.94		135.10
Elemental Healthline	870.99		665.77
Shiprocket (Shipping Charges)	0.00		-5.15
TDS Payable	18.90		21.50
Deffered Tax Liability		342.02	
Opening Balance		-11.68	
Add- Current Year		353.70	
Drytech Engineering Systems	0.00		550.00
Energy Management & Solutions	13.00		13.00
V laval Engineering	0.00		166.00
Nidhi Evaporation Technology	165.20		165.20
	<u>1309.03</u>		<u>2068.42</u>

NOTE 7: OTHER NON CURRENT ASSETS

Security Deposit for Office	360.10		360.10
Security Deposit for GSI Barcodes	3.00		3.00
Security Deposit with MPEB	522.00		522.00
	<u>885.10</u>		<u>885.10</u>

NOTE 8 : TRADE RECEIVABLES

Sundry Debtors (Offline sales)	2599.28		2045.32
Sundry Debtors (E-commerce sales)	112.36		91.34
	<u>2711.64</u>		<u>2136.66</u>

NOTE 9 : CASH AND BANK BALANCES
Cash and Cash Equivalent

Indusind Current Account	120.10		98.52
Kotak Mahindra Account	0.50		44.39
Cash-in-hand	18.07		25.96
Paytm	1.96		2.61
	<u>140.63</u>		<u>171.48</u>

NOTE 10: SHORT TERM LOANS & ADVANCES

TSS	0.00	19.57
Staff advance	42.80	42.80
Gaganpreet Bhatia	200.00	200.00
Simrankaur Bhatia	200.00	200.00
Suraj Khode	200.00	200.00
Ankit Daryani	250.00	0.00
	<u>892.80</u>	<u>662.37</u>

NOTE 11: Other Current Assets

Advance Tax, TDS & TCS	4.19	4.19	24.07	24.07
Less - Provision	0.00		0.00	
Shree Sai Engineering Works		111.12		111.12
Other advances		0.00		244.98
GST ITC		5071.26		5125.36
Shiprocket		2.51		0.00
		<u>5189.08</u>		<u>5505.53</u>

NOTE 12: REVENUE FROM OPERATIONS

Income from Operation	21922.24	21922.24	20869.15	20869.15
Sale net of returns				
		<u>21922.24</u>		<u>20869.15</u>

NOTE 13 : COST OF GOODS SOLD

Purchase net of return	10925.11	9089.38
Add : Opening Stock of Material	5305.91	9214.95
Add : Direct Expenses	5566.70	1132.33
	21797.72	19436.65
Less : Closing Stock of Raw Material	5417.01	3685.83
Less : Closing Stock of Finished Goods	1731.71	1620.08

Total

14649.00

14130.74

NOTE 14 : OFFICE & ESTABLISHMENT EXPENSES

Audit Fees	10.00	10.00
Bad debts written off	19.97	96.08
Barcode charges	11.50	0.00
Courier/Shipping expenses	103.43	144.86
Commission expenses	0.00	377.82
Cleaning expenses	11.64	9.09
Electricity connection expenses	0.00	343.20
Electricity expenses	2048.17	403.91
Food & Refreshments	109.57	108.94
Freight	87.94	459.90
GST Late fees	0.00	0.00
Insurance charges	95.84	57.41
Interest on TDS	0.00	2.78
Legal expenses	18.50	302.67
Marketplace fees	0.00	18.71
Factory setup expenses	96.21	4388.48
Octroi & local transport	131.38	105.39
Office equipments	0.00	54.16
Office expenses	42.09	280.38
Payment merchant charges	0.14	3.05
Petrol expenses	101.82	89.31
Quality control expenses	116.90	26.90

Rent	2205.00	1139.00
Repairs & maintenance	96.94	21.85
Stationery expenses	4.23	8.64
Telephone expenses	43.19	26.38
Travelling expenses	46.81	24.78
Trial and R&D expenses	0.00	287.82
Water expenses	0.00	23.98
Website expenses	23.47	9.04
Other Misc. expenses	32.61	15.83
	5457.35	8840.35
	<u>5457.35</u>	<u>8840.35</u>

NOTE 15 : DESIGNING & MARKETING EXPENSES

Athlete Fees & Expenses	35.00	1020.00
Marketing material	172.10	416.85
General Marketing expenses	42.50	130.17
Designing expenses	0.00	0.25
	249.60	1567.27
	<u>249.60</u>	<u>1567.27</u>

NOTE 16 : EMPLOYEE BENEFIT EXPENSES

Staff salary	2988.94	2428.61
Bonus	0.00	31.50
Director remuneration	725.50	756.00
	3714.44	3216.11
	<u>3714.44</u>	<u>3216.11</u>

NOTE 17 : FINANCE COST

Interest on CC Account	650.54
Interest on Term Loan	1750.42
Interest on Unsecured Loans	87.50
Interest on Vehicle Loan	201.91
Bank Charges	51.61
Loan Processing Expenses	0.00

2741.97

1944.39

2741.97

1944.39

As per our report of even date attached

For and on behalf of
MOKSHA LIFECARE PRIVATE LIMITED



Labanya Achta
Director
DIN-07659896



Chanay Radheja
Director
DIN-09417211

For: Rohit Singh Shekhawat
Chartered Accountants



CA Rohit Singh Shekhawat
Proprietor
M. No 433744

Rohit

Place: Indore
Date: 20-09-2024

NOTE 6: TANGIBLE ASSETS

Assets	Opening block	Addition during the year	Gross Block	Rate of Dep	Opening Date	Date of Addition	Closing Date	Days used	Additional Days	Depreciation	Depreciation on additions during the year	Total Depreciation	WDV
Machine & Equipments -													
Batch cooker	0.81	0.00	0.81	18.10	31-03-23	31-03-24	31-03-24	366	0	0.15	0.00	0.15	0.67
Induction sealer	11.20	0.00	11.20	18.10	31-03-23	31-03-24	31-03-24	366	0	2.03	0.00	2.03	9.17
1 kg Mould	16.29	0.00	16.29	18.10	31-03-23	31-03-24	31-03-24	366	0	2.95	0.00	2.95	13.34
Roto-Gravure cylinder	20.30	0.00	20.30	18.10	31-03-23	31-03-24	31-03-24	366	0	3.68	0.00	3.68	16.63
Band sealer	1.29	0.00	1.29	18.10	31-03-23	31-03-24	31-03-24	366	0	0.23	0.00	0.23	1.06
Capsule filling	21.70	0.00	21.70	18.10	31-03-23	31-03-24	31-03-24	366	0	3.93	0.00	3.93	17.77
Sticker labelling	14.21	0.00	14.21	18.10	31-03-23	31-03-24	31-03-24	366	0	2.57	0.00	2.57	11.64
3 kg Mould	45.73	0.00	45.73	18.10	31-03-23	31-03-24	31-03-24	366	0	8.28	0.00	8.28	37.45
Powder filling machine	17.50	0.00	17.50	18.10	31-03-23	31-03-24	31-03-24	366	0	3.17	0.00	3.17	14.33
Ribbon blender 100 kgs	30.10	0.00	30.10	18.10	31-03-23	31-03-24	31-03-24	366	0	5.45	0.00	5.45	24.65
Shrink tunnel	14.74	0.00	14.74	18.10	31-03-23	31-03-24	31-03-24	366	0	2.67	0.00	2.67	12.07
500 g Mould	16.76	0.00	16.76	18.10	31-03-23	31-03-24	31-03-24	366	0	3.03	0.00	3.03	13.72
300 g Mould	14.95	0.00	14.95	18.10	31-03-23	31-03-24	31-03-24	366	0	2.71	0.00	2.71	12.24
Handheld printer	17.47	0.00	17.47	18.10	31-03-23	31-03-24	31-03-24	366	0	3.16	0.00	3.16	14.31
Air conditioner	74.02	0.00	74.02	18.10	31-03-23	31-03-24	31-03-24	366	0	13.40	0.00	13.40	60.62
Auger filling line	463.95	0.00	463.95	18.10	31-03-23	31-03-24	31-03-24	366	0	83.97	0.00	83.97	379.97
Defumidifier	34.96	0.00	34.96	18.10	31-03-23	31-03-24	31-03-24	366	0	6.33	0.00	6.33	28.63
Disintegration tester	6.87	0.00	6.87	18.10	31-03-23	31-03-24	31-03-24	366	0	1.24	0.00	1.24	5.63
Double cone blender	100.39	0.00	100.39	18.10	31-03-23	31-03-24	31-03-24	366	0	18.17	0.00	18.17	82.22
Mass mixer	73.13	0.00	73.13	18.10	31-03-23	31-03-24	31-03-24	366	0	13.24	0.00	13.24	59.89
TV & Mobile phones	147.94	0.00	147.94	18.10	31-03-23	31-03-24	31-03-24	366	0	26.78	0.00	26.78	121.17
Moisture analyzer	19.34	0.00	19.34	18.10	31-03-23	31-03-24	31-03-24	366	0	3.50	0.00	3.50	15.84
Handheld tablet press	10.78	0.00	10.78	18.10	31-03-23	31-03-24	31-03-24	366	0	1.95	0.00	1.95	8.83
Tray dryer	74.15	0.00	74.15	18.10	31-03-23	31-03-24	31-03-24	366	0	13.42	0.00	13.42	60.72
Plotter	20.87	0.00	20.87	18.10	31-03-23	31-03-24	31-03-24	366	0	3.78	0.00	3.78	17.09
Ribbon blender 250kgs	192.62	0.00	192.62	18.10	31-03-23	31-03-24	31-03-24	366	0	34.86	0.00	34.86	157.75
Boiler & Fittings	1998.47	0.00	1998.47	18.10	31-03-23	31-03-24	31-03-24	366	0	361.72	0.00	361.72	1636.75
Chiller unit	893.55	0.00	893.55	18.10	31-03-23	31-03-24	31-03-24	366	0	161.73	0.00	161.73	731.82
Cooling tower	226.46	0.00	226.46	18.10	31-03-23	31-03-24	31-03-24	366	0	40.99	0.00	40.99	185.47
Cream separator	99.56	0.00	99.56	18.10	31-03-23	31-03-24	31-03-24	366	0	18.02	0.00	18.02	81.54
EIP plant	650.73	0.00	650.73	18.10	31-03-23	31-03-24	31-03-24	366	0	117.78	0.00	117.78	532.95
Hot water battery	49.23	0.00	49.23	18.10	31-03-23	31-03-24	31-03-24	366	0	8.91	0.00	8.91	40.32
Hot water generator	88.62	0.00	88.62	18.10	31-03-23	31-03-24	31-03-24	366	0	16.04	0.00	16.04	72.58
Hydraulic trolley	35.17	0.00	35.17	18.10	31-03-23	31-03-24	31-03-24	366	0	6.37	0.00	6.37	28.81
Nanofiltration system	3298.50	0.00	3298.50	18.10	31-03-23	31-03-24	31-03-24	366	0	597.03	0.00	597.03	2701.47
Pasteurizer	196.93	0.00	196.93	18.10	31-03-23	31-03-24	31-03-24	366	0	35.64	0.00	35.64	161.28
Plate heat exchangers	521.85	30.00	551.85	18.10	31-03-23	31-03-24	31-03-24	366	155	94.46	2.31	96.76	455.09
RO & Softner	275.70	0.00	275.70	18.10	31-03-23	31-03-24	31-03-24	366	0	49.90	0.00	49.90	225.80
Spray dryer system	6252.38	-289.70	5962.68	18.10	31-03-23	31-03-24	31-03-24	366	0	1079.25	0.00	1079.25	4883.44
SS Pumps	1129.86	195.37	1325.23	18.10	31-03-23	31-03-24	31-03-24	366	34	204.51	3.29	207.80	1117.43
SS Pipes & Fittings	1063.98	67.91	1131.89	18.10	31-03-23	31-03-24	31-03-24	366	99	192.58	3.33	195.91	935.98
SS Silos & Tanks	4206.33	0.00	4206.33	18.10	31-03-23	31-03-24	31-03-24	366	0	761.35	0.00	761.35	3444.98
Cold Room	0.00	41.00	41.00	18.10	31-03-23	22-04-23	31-03-24	366	344	0.00	6.99	6.99	34.01
Eicher semi-trucks	2095.75	0.00	2095.75	31.23	31-03-23	31-03-24	31-03-24	366	0	654.50	0.00	654.50	1441.25

Kjaldhæl (lab equipment)	49.49	0.00	49.49	25.89	31-03-23	31-03-24	31-03-24	366	0	12.81	0.00	12.81	36.67
Furniture - block 1	136.76	0.00	136.76	25.89	31-03-23	31-03-24	31-03-24	366	0	35.41	0.00	35.41	101.36
Furniture - block 2	206.07	0.00	206.07	25.89	31-03-23	31-03-24	31-03-24	366	0	53.35	0.00	53.35	152.72
Steel bars	1459.16	0.00	1459.16	25.89	31-03-23	31-03-24	31-03-24	366	0	377.78	0.00	377.78	1081.39
Cement boards	228.67	0.00	228.67	25.89	31-03-23	31-03-24	31-03-24	366	0	59.20	0.00	59.20	169.47
Sanitary fittings	838.10	42.57	880.67	25.89	31-03-23	09-05-23	31-03-24	366	327	216.98	9.87	226.86	653.81
Electrical fittings	101.40	0.00	101.40	25.89	31-03-23	31-03-24	31-03-24	366	0	26.25	0.00	26.25	75.15
Inverter	14.37	0.00	14.37	25.89	31-03-23	31-03-24	31-03-24	366	0	3.72	0.00	3.72	10.65
Electricity substation & PF	2170.33	0.00	2170.33	25.89	31-03-23	31-03-24	31-03-24	366	0	561.90	0.00	561.90	1608.43
Computer	25.43	0.00	25.43	63.16	31-03-23	31-03-24	31-03-24	366	0	16.06	0.00	16.06	9.37
TOTAL	29774.88	87.15	29862.03							6028.86	25.80	6054.67	23807.36

R G S J AND ASSOCIATES

CHARTERED ACCOUNTANTS

B.O - Infront of mandi gate, kannod road

Khategaon, Dist - Dewas (MP) – 455336

H.O - 111, Manas Bhawan, RNT Marg, MOB - 90983-23429

Indore (MP) Pin - 452001 E-Mail - ca.rohitshekhawat@gmail.com



Independent Auditor's Report

To the Members of MOKSHA LIFECARE PRIVATE LIMITED

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of MOKSHA LIFECARE PRIVATE LIMITED (“the Company”), which comprise the balance sheet as at 31st March 2024, and the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

S. No.	Key Audit Matter	Auditor's Response
1.		

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act and rules made thereunder.
- e) On the basis of the written representations received from the directors as on 31st March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2024 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) This report does not include report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required. (applicable in case of Private Company)
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.

- v. No dividend has been declared or paid during the year by the company.
- vi. Based on our examination which included test checks, the company has not used an accounting software for maintaining its books of account which do not have a feature of recording audit trail (edit log) facility and the same has not operated throughout the year for all relevant transactions recorded in the software.

ROHIT SINGH SHEKHAWAT
Chartered Accountants

M. No.: 433744

Place: -Indore
Date: 20/09/2024

MOKSHA LIFECARE PRIVATE LIMITED

REGISTERED OFFICE:

129, Sundram Complex Bhanwarakua Main Road, Indore, Madhya Pradesh, India, 452001

**ANNUAL REPORT FOR THE YEAR ENDED
31ST MARCH 2024**

INDUSIA LIFE CARE PRIVATE LIMITED

BOARD OF DIRECTORS

MR. CHANKY RAHEJA (DIN: 09417211)

MR. LABDHEE MEHTA (DIN: 07659896)

AUDITORS

M/S Rohit S J & Associates
Chartered Accountant, Indore
M. No. 433744

CIN: U15400MP2016PTC041946

DIRECTORS' REPORT

To
The Members

The Board of Directors has pleasure in presenting herewith their Annual Report together with the Audited Financial Statements of Company for the year ended 31st March, 2024.

FINANCIAL RESULTS:

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

(Rs. In Thousands)

Particulars	31 st March 2024	31 st March 2023
Total Revenue	21976.71	20881.59
Less: Total expenses	32867.03	30758.30
Profit Before Exceptional and Extraordinary Items and Tax	(10890.32)	(9876.71)
Exceptional Items Loss/ (Gain) on Sale of Fixed Assets	-	-
Profit Before Extraordinary Items and Tax	(10890.32)	(9876.71)
Extraordinary Items	-	-
Add / (Less): Prior Period Incomes / (Expenses)	-	-
Add: Excess / (Short) Provision of Taxation for Previous Years	-	-
Profit Before Tax	(10890.32)	(9876.71)
Less: Tax Expense		
Current Tax	-	-
Deferred Tax	(495.19)	353.70
Total Tax Expense	(495.19)	353.70
Profit (Loss) For the Year from Continuing Operations	(10395.14)	(10230.41)
Profit/(Loss) From Discontinuing Operations	-	-
Tax Expense of Discontinuing Operations	-	-
Profit (Loss) For the Year	(10395.14)	(10230.41)
Dividend (including Interim if any and final)	-	-
Net Profit after dividend and Tax	(10395.14)	(10230.41)
Balance carried to Balance Sheet	(10395.14)	(10230.41)
Earnings per share (Basic)	(14.85)	(14.16)

OPERATIONS & DIVIDEND

Company has reported total income of Rs. 2,19,22,240/- for the financial year ended 31.03.2024 as compared to Rs.2,08,81,590/- in the previous year ended on 31.03.2023. Your Directors expect better results in the next year and hereby state that the management is looking for better possibilities, profitability, focusing on sales & marketing aspect and the future prospects including constraints affecting the Company. The Company do not recommend any dividend during the period.

NATURE OF COMPANIES AFFAIRS, CHANGES AND FUTURE OUTLOOK

Existing services;

- Retail Trade Services.

TRANSFER TO RESERVES

The Company has not earned any revenue hence no amount was transferred to reserves.

NUMBER OF MEETINGS OF THE BOARD

The Board of Directors met 4 (Four) times during the year under review on 12th June 2023, 9th September 2023, 15th December 2023, and 25th March, 2024. Notice of meetings with agenda along with necessary details was sent to the Directors in time.

Further following are the details with respect to Board meeting attendance by each Director.

Name of Director	Board Meetings held during the tenure of Director	Board Meeting Attended
Mr. Chanky Raheja	4	4
Mr. Labdhee Mehta	4	4

CHANGE IN COMPOSITION OF BOARD

There is no change in the composition of Board during the year under review.

DISQUALIFICATION OF DIRECTORS:

All Directors on the Board of the Company does not incur any disqualification on account of non-compliance with any of the provisions of the Companies Act, 2013.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors of Company, to the best of their knowledge and ability, confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit & loss of the Company for that period;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors have prepared the annual accounts on a going concern basis;
- (e) The Directors have laid down proper internal financial controls and system which are adequate and are operating effectively.
- (f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

AUDITORS & THEIR REPORTS

M/s. Rohit Singh Shekhawat, Chartered Accountant, Indore (Membership No. 433744), who were appointed as the Auditors of the company from the Conclusion of AGM held in 2022 till the conclusion of AGM to be held in 2027. The Same is Put for Ratification and the same is pending for approval in the AGM to be held as on 30th September, 2024, at a remuneration to be decided by the Board of Directors in consultation with the Auditors plus applicable Taxes and reimbursement of travelling and out of pocket expenses incurred by them for the purpose of audit. In this regard, the Company has received a certificate from the statutory auditors to the effect that if they are re-appointment, it would be in accordance with the provision of Section 141 of the Companies Act, 2013

There were no qualifications, reservations or adverse remarks made by the Statutory Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There were no loans, guarantees or investments made by the Company as referred under the provisions of the section 186 of the Companies Act, 2013 during the year, and hence the said provision is not applicable to the Company.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES:

There were no contracts or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

MATERIAL CHANGES AND COMMITMENT

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which financial statements relate and on the date of this report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The details of Energy, Technology, Absorption, Foreign Exchange Earnings, and Outgo are as under:

a) Conservation Of Energy & Technology Absorption:

Since the Company is not engaged in manufacturing activities, the Rules regarding particulars of Conservation of Energy and Technology Absorption do not apply to it. However, the Company has taken all possible steps & measures for conservation of energy wherever possible.

b) Foreign Exchange Earnings/ Outgo:

Earnings	Nil
Outgo	Nil

DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company has taken and ensured all the necessary care with respect to the Risk Management and the threats which may affect the existence of the Company. The risk management policy/system in this regard is in place.

The Risk Management policy document has in its scope, the establishment of a process for risk assessment, identification of risk both internal and external, and a detailed process for evaluation and treatment of risk and threats which may affects the existence of the Company. However the Board is of the opinion that element of risk threatening the Company's existence is very minimal.

DEPOSITS:

Company has not accepted any deposits within the meaning as provided in the Companies Act, 2013.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES AND THEIR POSITION & FINANCIAL PERFORMANCE

The Company does not have any Subsidiary, Joint venture or Associate Company.

COST RECORDS

Provisions relating to maintenance of cost audit records as specified by the central government under sub-section (1) of section 148 of companies act 2013 are not applicable to the company.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the courts/regulators or tribunals impacting the going concern status and company's operations in future.

CAPITAL STRUCTURE

The Company has not undertaken any activities with respect to buy-back, sweat equity, bonus shares, right issue, private placement, and employee stock options plans.

DIRECTORS AFFIRMATION:

This is a consolidated explanation by the Directors for non-applicability of the various provisions of the Act as mentioned hereunder.

The various committees/policies such as Corporate Social Responsibility, Audit Committee, Nomination and Remuneration Committee, establishment of Vigil mechanism, Stakeholders' Relationship Committee and other disclosures as provided under the Companies Act 2013 have not been made in this report since the said provisions are not applicable to the Company.

PERSONNEL:

Directors wish to place on record the deep appreciation for the services rendered by the employees of the Company at all levels and for their continued hard work, dedication and loyalty. The same will be continued in the coming years to help Company to achieve goals set by the Board.

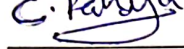
There were no complaints relating to child labour, forced labour, involuntary labour or any sexual harassment during the financial year 2023-24.

ACKNOWLEDGEMENTS:

Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to Companies activities during the year under review. Directors also acknowledge gratefully the shareholders for their support and confidence reposed on Company.

For and on behalf of The Board of Directors
MOKSHA LIFECARE PRIVATE LIMITED

For Moksha Lifecare Pvt. Ltd



Chanky Raheja
Director
DIN:09417211

Director

For Moksha Lifecare Pvt. Ltd



Labdhee Mehta
Director
DIN:07659896

Director

Date: 20th September, 2024

Place: Indore